REVENUE IMPACT OF PROPOSED LEGISLATION 82nd Oregon Legislative Assembly

2023 Regular Session Legislative Revenue Office Bill Number:SB 10Revenue Area:SchoolEconomist:Dae BDate:06/09

SB 1002 - B School Finance Dae Baek 06/09/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Eliminates State School Fund distributions of facility grants for school districts. Carves out no more than \$3 million per biennium from the State School Fund. Directs such carve-out to be used to help improve safety and security of students and staff of school districts, education service districts and public charter schools. First applies to the 2023-24 State School Fund distributions. Takes effect on July 1, 2023.

Revenue Impact: No change in the total formula revenue available for distribution to school districts and education service districts

Impact Explanation:

This measure eliminates facility grants (up to \$3 million per biennium) and redirects the money (no more than \$3 million per biennium) for school safety and security, thus removing one grant and creating a new carve-out in the State School Fund distributions.

Under current law, facility grants are part of the grants to school districts and they are funded from the school district share of the formula revenue. This measure abolishes facility grants. The measure also specifies that the new safety and security carve-out come directly from the State School Fund (or the common pool of the formula revenue to be distributed to school districts and education service districts).

The changes in the measure neither add to nor subtract from the total formula revenue available for distribution to school districts and education service districts.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro