

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 2087 - A
Revenue Area:	Forest Products Harvest Tax
Economist:	Chris Allanach
Date:	6.8.23

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Extends three parts of the Forest Products Harvest Tax through 2024 and 2025. Sets the tax rates for the purposes of funding OSU Forest Research, administering the Forest Practices Act, and funding OSU Forestry education at \$0.90, \$2.5346, and \$.21 per MBF, respectively.

Revenue Impact (in \$Millions):

Policy / Fund	Biennium (\$M)		
	2023-25	2025-27	2027-29
OSU Forest Research	\$4.1	\$2.5	\$0.0
Forest Practices Administration	\$11.5	\$6.9	\$0.0
OSU Forest Education	\$1.0	\$0.6	\$0.0
Total	\$16.5	\$10.0	\$0.0

Impact Explanation:

The Forest Products Harvest tax extension is applied to tax years 2024 and 2025. The estimates are based on the timber harvest forecast included in the May Economic & Revenue forecast produced by the Office of Economic Analysis. The estimates include one quarter delay in collections compared to applicability.

Creates, Extends, or Expands Tax Expenditure: Yes No