



## Open Government Impact Statement

82nd Oregon Legislative Assembly  
2023 Regular Session

## Measure: HB 2009

Only impacts on Original or Engrossed  
Versions are Considered Official

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### SUMMARY

Establishes income and corporate excise tax credit allowed for qualified research activities and sets increased maximum credit amount. Limits use of credit to semiconductor or other advanced manufacturing industries. Applies to tax years beginning on or after January 1, 2024, and before January 1, 2030.

Extends sunset date of enterprise zone program and modifies related provisions. Provides limitation on number of years for which property in enterprise zone may be exempt from property taxes imposed by school districts.

Creates sunset date for strategic investment program and modifies related provisions. Disallows agreements entered into on or after July 1, 2030.

Increases minimum total cost of eligible project under strategic investment program and indexes cost to increase, if any, in consumer price index. Decreases maximum amount of personal income tax revenue that may be distributed per year to any county under strategic investment program. Extends sunset date for gain share program. Applies to property tax years beginning on or after July 1, 2024.

Requires addition to federal taxable income of amounts excluded as gain attributable to investment in federal qualified opportunity zone. Allows subtraction in later tax year if gain is temporarily deferred at federal level. Applies to tax years beginning on or after January 1, 2024, and to amounts initially invested in non-Oregon opportunity zones on or after January 1, 2024.

Takes effect on 91st day following adjournment sine die.

## **NOTICE OF NO OPEN GOVERNMENT IMPACT**