

HB 3440 STAFF MEASURE SUMMARY

Carrier: Sen. Golden

Senate Committee On Natural Resources

Action Date: 05/10/23

Action: Do pass.

Vote: 3-1-1-0

Yeas: 3 - Golden, Prozanski, Taylor

Nays: 1 - Smith DB

Exc: 1 - Girod

Fiscal: No fiscal impact

Revenue: No revenue impact

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Meeting Dates: 5/3, 5/10

WHAT THE MEASURE DOES:

Allows counties with a population between 200,000 and 650,000 to elect to distribute receipts from the sale or exchange of certain mineral rights or lands acquired by foreclosure of tax liens for housing-related purposes.

ISSUES DISCUSSED:

- Optional tool that counties may elect to use to address housing for youth and families experiencing homelessness
- Rationale for the existing statute limiting this tool to only Multnomah County
- Deschutes County's notably high rate of homeless children proportional to the total homeless population as one of the highest in the nation

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In 2015, the Legislative Assembly enacted House Bill 2195, which required counties with a population of 650,000 or more, which was effectively only Multnomah County, to use proceeds from the sale or exchange of certain mineral rights and foreclosed properties for specified initiatives to address homelessness. The law requires that the funds are used for youth or families with children by providing housing placement and retention support services, providing flexible rent assistance, or developing new affordable housing for those with 30 percent or lower median family income.

House Bill 3440 would allow counties with a population between 200,000 and 650,000 to elect to distribute receipts from the sale or exchange of certain mineral rights or lands acquired by foreclosure for housing-related purposes.