FISCAL IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly - 2023 Regular Session

Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

Prepared by: Tim Walker

Reviewed by: John Borden, Ben Ruef

Date: 05/17/2023

Measure Description:

Provides insured with cause of action for insurer's unfair claim settlement practices.

Government Unit(s) Affected:

Department of Justice, Department of Consumer and Business Services, Judicial Department

Analysis:

The proposed legislation has been determined to have

MINIMAL EXPENDITURE IMPACT

on state or local government.

While this individual measure has a "Minimal" fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.

Page 1 of 1 HB 3242 B

Measure: HB 3242 B