

900 COURT ST NE S101 SALEM, OREGON 97301-4065 (503) 986-1243 FAX: (503) 373-1043 www.oregonlegislature.gov/lc

## **Open Government Impact Statement**

82nd Oregon Legislative Assembly 2023 Regular Session

**Measure: HB 3457 - A** 

Only impacts on Original or Engrossed Versions are Considered Official

Prepared by: Dexter A. Johnson

Date: 5/17/2023

## **SUMMARY**

Increases minimum total cost of eligible project under strategic investment program and indexes cost to increase, if any, in consumer price index.

Requires business firm that will be benefited by eligible project in strategic investment program to hold job fair.

Sunsets county's authority to designate strategic investment zone.

Requires at least one individual negotiating strategic investment program agreement on behalf of county or city to have completed negotiation technique training program.

Increases maximum dollar amount of community services fee payable by business firm in strategic investment program. Requires distribution agreement for fee to be approved by all affected special districts that provide services related to emergency prevention and response.

Decreases maximum amount of personal income tax revenue that may be distributed per year to any county under strategic investment program.

Increases taxable portion of real market value of eligible project located in rural area under strategic investment program.

Creates sunset date for strategic investment program.

Applies to property tax years beginning on or after July 1, 2024.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT