



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: HB 3385 - A

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Prohibits major residential contractor from collecting or retaining more than 50 percent of original contract price before substantial completion of remodeling or repair of owner-occupied one-family or two-family residential structure if original contract price exceeds \$40,000. Permits major residential contractor to collect not more than 50 percent of increase in contract price if property owner agrees in writing to changes that increase contract price by \$20,000 or more. Permits major residential contractor to require property owner to make progress payments solely to cover costs of materials, supplies and payments to subcontractors. Specifies required contents of contract. Specifies exceptions to requirements.

Applies to contracts entered into on or after January 1, 2024.

Takes effect on 91st day following adjournment sine die.

NOTICE OF NO OPEN GOVERNMENT IMPACT