

HB 2087 STAFF MEASURE SUMMARY

House Committee On Revenue

Action Date: 04/05/23

Action: Without recommendation as to passage and be referred to Ways and Means.

Vote: 6-0-1-0

Yeas: 6 - Levy B, Marsh, Nathanson, Nguyen D, Reschke, Smith G

Exc: 1 - Walters

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

Prepared By: Chris Allanach, Legislative Revenue Officer

Meeting Dates: 3/15, 4/5

WHAT THE MEASURE DOES:

Extends three components of the Forest Products Harvest Tax for two years. These components fund the OSU Forest Research Lab, the administration of the Forest Practices Act, and professional forestry education at OSU. Takes effect on the 91st day following adjournment sine die.

ISSUES DISCUSSED:

- How the timber forecast is produced
- The process for updating the tax rates
- The role of the tax rates in the budget process
- Comparison of these taxes to agency fees

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

In prior sessions, this bill would be introduced with blanks for the changes to these tax rates. It would be heard in the House Revenue committee and then sent to Ways & Means where the tax rates would be determined. In 2022, the Legislature enacted HB 4055 which, in part, makes changes the process by which these tax rates are considered for changes.