## REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: Revenue Area: Economist: Date:

HB 2980 - A Property Tax Chris Allanach 4.5.23

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Directs \_\_\_\_\_ Department to develop affordable housing revolving loan program under which participating cities and counties may award grants to housing developers for certain eligible costs and repay loans from tax increment financing revenues derived from increase in value of housing project property.

**Revenue Impact (in \$Millions):** 

## Impact Explanation:

The purpose of this statement is to enable the bill to move between committees.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🗌

The policy purpose of this measure is

## Further Analysis Required

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