REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: F Revenue Area: C Economist: F Date: C

HB 3514 - A Other Funds Dae Baek 04/05/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Prohibits a Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub licensee from accepting or facilitating mutuel wagers on greyhound races after July 1, 2029.

Revenue Impact:

The purpose of this statement is to facilitate the movement of the bill between committees.

Impact Explanation:

The measure prohibits a Multi-Jurisdictional Simulcasting and Interactive Wagering Totalizator Hub licensee from accepting or facilitating mutuel wagers on greyhound races after July 1, 2029. The prohibition needs to be analyzed further as it may have an implication on the Oregon Racing Commission revenue.

The measure has a subsequent referral to the Joint Committee on Ways and Means. Further analysis will be done when the measure reaches the committee.

Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🔀

Further Analysis Required

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