

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

Bill Number:	HB 2087
Revenue Area:	Forest Products Harvest Tax
Economist:	Chris Allanach
Date:	4.4.23

*Only Impacts on Original or Engrossed Versions are Considered Official*

**Measure Description:**

Extends three parts of the Forest Products Harvest Tax through 2024 and 2025. Sets the tax rates for the purposes of funding OSU Forest Research, administering the Forest Practices Act, and funding OSU Forestry education at \$0.90, \$2.07, and \$2.21 per MBF, respectively.

**Revenue Impact (in \$Millions):**

Policy / Fund	Biennium (\$M)		
	2023-25	2025-27	2027-29
OSU Forest Research	\$4.1	\$2.5	\$0.0
Forest Practices Administration	\$9.3	\$5.6	\$0.0
OSU Forest Education	\$0.9	\$0.6	\$0.0
<b>Total</b>	<b>\$14.3</b>	<b>\$8.7</b>	<b>\$0.0</b>

**Impact Explanation:**

The Forest Products Harvest tax extension is applied to tax years 2024 and 2025. The estimates are based on the timber harvest forecast included in the March Economic & Revenue forecast produced by the Office of Economic Analysis. The estimates include one quarter delay in collections compared to applicability.

Creates, Extends, or Expands Tax Expenditure: Yes  No

Further Analysis Required