

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HJR 23

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Proposes amendment to Oregon Constitution to modify return of surplus revenue to personal income taxpayers by directing percentage of surplus revenue to reserve fund established to combat drought.

Government Unit(s) Affected:

Department of Administrative Services, Department of Justice, Department of Revenue, Legislative Assembly, Secretary of State

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Agriculture, Land Use, Natural Resources, and Water to the House Committee on Rules.

The measure amends the personal income tax “kicker” in the Oregon Constitution, allowing that five percent of excess funds or \$300 million, whichever is less, is to be deposited into a reserve fund to combat drought. The amendment is to be voted on at the next statewide general election.

A more complete fiscal analysis on the measure will be prepared as the measure is considered in the House Committee on Rules.

Further Analysis Required