## REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: SB 884 - A
Revenue Area: Property Tax
Economist: Beau Olen
Date: 3/31/2023

Only Impacts on Original or Engrossed Versions are Considered Official

## **Measure Description:**

Grants higher tax exemption for property of veterans with disability or service-connected disability. Eliminates total gross income requirement for veterans with disability. Establishes tax exemption for property of veterans with service-connected disability that meet the criteria for unemployability. Requires Department of veteran affairs to reimburse taxing districts, through county treasuries, for some of the service-connected disability exemptions.

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Revenue Impact (in \$Millions):
Impact Explanation:
The purpose of this statement is to allow the bill to move to another committee.
Creates, Extends, or Expands Tax Expenditure: Yes 🗌 No 🗌
The policy purpose of this measure is

## Further Analysis Required

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