

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: SB 884 A

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Measure Description:

Grants higher property tax exemption for property of veterans with disabilities.

Government Unit(s) Affected:

Counties, Department of Revenue, Department of Veterans' Affairs

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the Senate Committee on Veterans, Emergency Management, Federal and World Affairs to the Joint Committee on Tax Expenditures.

The measure provides an increased property tax exemption for veterans with disabilities and directs the Oregon Department of Veterans' Affairs to reimburse counties for the amount of property taxes that would have been charged if the property had not received the tax exemption.

A more complete fiscal analysis of the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required