

**HB 3466 A STAFF MEASURE SUMMARY**

**House Committee On Economic Development and Small Business**

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**Action Date:** 03/28/23

**Action:** Do pass with amendments and be referred to Ways and Means by prior reference.  
(Printed A-Eng.)

**Vote:** 9-0-2-0

**Yeas:** 9 - Bynum, Diehl, Elmer, Javadi, Lively, Morgan, Osborne, Pham H, Walters

**Exc:** 2 - Nguyen D, Ruiz

**Fiscal:** Fiscal impact issued

**Revenue:** No revenue impact

**Prepared By:** Andrew Hendrie, LPRO Analyst

**Meeting Dates:** 3/21, 3/23, 3/28

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**WHAT THE MEASURE DOES:**

Appropriates \$2,775,000 to Oregon Business Development Department (OBDD) to distribute to areas with high poverty to develop poverty reduction plans. OBDD must prescribe process, including forms and deadlines, that eligible community will use to apply for grant. Communities eligible for funding will receive funds based on population of residents. Limits OBDD to no more than \$200,000 for administrative costs. Declares emergency, effective on passage.

**ISSUES DISCUSSED:**

- Individual approach to each qualifying area
- Addressing root issues of poverty
- Public private partnerships

**EFFECT OF AMENDMENT:**

Limits Oregon Business Development Department to withhold no more than \$200,000 for costs to administer the program to develop poverty reduction plans. Includes Indian tribe access to program to develop poverty reduction plans. Establishes five percent interest rate for funds not returned.

**BACKGROUND:**

House Bill 3466 A appropriates \$2,775,000 to areas of Oregon that have census tracts with a federal poverty rate above 23 percent to develop local poverty reduction plans and work with the Oregon Business Development Department to refine that plan. Permits Oregon Business Development Department to withhold no more than \$200,000 for costs to administer the program to develop poverty reduction plans. The measure includes Indian tribe access to program.