REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: SB 1002

Revenue Area: School Finance

Economist: Dae Baek Date: 03/29/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Eliminates distributions from the State School Fund for facility grants. First applies to the 2023-24 State School Fund distributions.

Revenue Impact:

This measure eliminates facility grants (up to \$3 million per biennium) and redirects the money (no more than \$3 million per biennium) for school safety and security, thus removing one grant and creating a new carve-out in the State School Fund distributions.

The measure has a subsequent referral to the Senate Committee on Finance and Revenue. Further analysis will be done when the measure reaches the committee.

Further Analysis Required