

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number: SB 5543 - A
Revenue Area: Bonding
Economist: Mazen Malik
Date: 03-14-2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Appropriates moneys from General Fund to Bond Authorization for biennial expenses.

Revenue Impact (in \$Millions):

	2023-25	2025-27	2027-29	2029-31	2031-33	AFTER 2031-33
DEBT SERVICE REDUCTION	\$1.96	\$2.55	\$2.55	\$2.55	\$2.55	\$20.42

Impact Explanation:

The measure reduces the 21-23 bond authorization for a public university project. Article XI-F(1) general obligation bond authority was reduced by \$20,210,000 to reflect a reduced scope for the Oregon Institute of Technology’s new residence hall project. The amounts are reflected as reductions in debt service payments of about \$1.26 million a year, which translates to an increase in General Fund revenue available for other expenditures. More details of this adjustment can be found in the budget report by LFO:

<https://olis.oregonlegislature.gov/liz/2023R1/Downloads/CommitteeMeetingDocument/264042>

Creates, Extends, or Expands Tax Expenditure: Yes No