REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 2001 - B
Revenue Area: General Fund
Economist: Chris Allanach

Date: 3.13.23

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Requires the Housing and Community Services Department to provide grants and loans for modular housing. Requires the proceeds received by the state for the repayment of loans to be deposited into the General Fund. Requires any amounts remaining in the City Economic Development Pilot Program on the effective date of the Act that are unexpended and unobligated to be reverted to the General Fund.

Revenue Impact:

The required deposits into the General Fund would result in a revenue gain to the General Fund. Remaining funds in the City Economic Development Pilot Program are expected to be no more than \$40,000, some of which may be obligated to other entities. For the deposits due to the loans, however, the amount and timing of such payments will depend on the structure and repayment schedule of loans yet to be made. Consequently, the revenue impact is indeterminate.

Creates, Extends, or Expands Tax Expenditure: Yes No