

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 2980
Revenue Area:	Property Tax
Economist:	Chris Allanach
Date:	3.11.23

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Directs ___ Department to develop affordable housing revolving loan program under which participating cities and counties may award grants to housing developers for certain eligible costs and repay loans from tax increment financing revenues derived from increase in value of housing project property.

Revenue Impact (in \$Millions):

This bill would result in the redirection of property tax revenue. Further analysis will be conducted when the bill is in the House Committee on Revenue.

Impact Explanation:

Creates, Extends, or Expands Tax Expenditure: Yes No

The policy purpose of this measure is

Further Analysis Required