

HB 2908 A STAFF MEASURE SUMMARY

House Committee On Economic Development and Small Business

Action Date: 03/07/23

Action: Do pass with amendments and be referred to Ways and Means by prior reference.
(Printed A-Eng.)

Vote: 11-0-0-0

Yeas: 11 - Bynum, Diehl, Elmer, Javadi, Lively, Morgan, Nguyen D, Osborne, Pham H, Ruiz, Walters

Fiscal: Fiscal impact issued

Revenue: No revenue impact

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Meeting Dates: 1/26, 3/7

WHAT THE MEASURE DOES:

Appropriates \$10,000,000 to Oregon Business Development Department (OBDD) to develop and implement process to award grants to small business development centers for purpose of driving economic development and expanding service to small businesses. Declares emergency, effective upon passage.

ISSUES DISCUSSED:

- Importance of small business development centers to small businesses
- Return on investment of small business development centers

EFFECT OF AMENDMENT:

Appropriates \$10 million to Oregon Business Development Department for grants to small business development centers.

BACKGROUND:

The Oregon Business Development Department (OBDD) is the state's economic development agency. The Oregon Small Business Development Center Network is one of the programs under OBDD.

The Oregon Small Business Development Network (Network) was launched in 1983 and is part of America's Small Business Development Centers national network. The Network is a partnership between 17 Oregon community colleges, two state universities, the U.S. Small Business Administration, and OBDD. There are 20 small business development centers currently in Oregon. They provide advising, training, and support in areas such as business resiliency, capital access, market research, cybersecurity, small business management, negocios en espanol, and construction contractors licensing.

House Bill 2908 A appropriates \$10,000,000 to OBDD to make grants to small business development centers for the purpose of driving economic development and expanding services to small businesses.