REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 2510
Revenue Area: Lottery
Economist: Dae Baek
Date: 03/01/2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Removes the dollar limit on lottery funds allocated to the County Fair Account. Takes effect on passage.

Revenue Impact: No change in net lottery proceeds for distribution

Impact Explanation:

The bill does not change the total amount of lottery proceeds available for distribution. However, it does change the distribution of those funds. The bill removes the inflation-adjusted dollar limit on lottery funds allocated to the County Fair Account, but it leaves unchanged the percentage cap of one percent of lottery proceeds allocated to the account. The dollar cap would have limited the allocation to the account to \$3.8 million* for the 2021-23 biennium. With the change in the measure, the allocation to the account amounts to \$18.2 million. While this change does not alter the constitutional distributions and debt service payments, it leaves less lottery proceeds for discretionary distributions.

*March 2023 Oregon Quarterly Economic and Revenue Forecast

Creates, Extends, or Expands Tax Expenditure: Yes No