



Open Government Impact Statement

82nd Oregon Legislative Assembly
2023 Regular Session

Measure: HB 3487

Only impacts on Original or Engrossed
Versions are Considered Official

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SUMMARY

Requires Housing and Community Services Department to report to Legislative Assembly on homeownership disparities by September 15 of each even-numbered year. Sunsets January 2, 2035.

Requires department to identify and remove barriers to down payment assistance for individuals with individual taxpayer identification numbers and to report to Oregon Housing Stability Council.

Requires department to convene and provide training programs for homeownership organizations and to evaluate and report on effectiveness of organization's programs to council.

Requires department to research existing financial literacy materials and to develop new materials and financial literacy pamphlet by September 15, 2025.

Requires mortgage bankers and brokers to include financial literacy pamphlet with mortgages. Becomes operative January 1, 2026..

NOTICE OF NO OPEN GOVERNMENT IMPACT