

**REVENUE IMPACT OF  
PROPOSED LEGISLATION**  
82nd Oregon Legislative Assembly  
2023 Regular Session  
Legislative Revenue Office

**Bill Number: HB 2218**

**Date: 2/22/2023**

*Only Impacts on Original or Engrossed  
Versions are Considered Official*

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The measure increases the maximum allowable deduction from assets under management for expenses of State Treasurer as investment officer from 0.250 to 0.350 basis points of the most recent market value of assets under management, and from 0.435 to 0.500 for funds specifically described in ORS 293.701. This is a permissible action that does not immediately increase the rates. Increases in the revenue and thus expenditures by OST are a function of the budgeting process though the limitation established by Ways and Means. Therefore, The Legislative Revenue Office has determined that it has No Impact on state or local revenues.

## **NOTICE OF NO REVENUE IMPACT**

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