SB 842 A STAFF MEASURE SUMMARY

Senate Committee On Labor and Business

Action Date: 02/16/23

Action: Do pass with amendments. Refer to Ways and Means by prior reference. (Printed A-Eng).

Vote: 5-0-0-0

Yeas: 5 - Bonham, Hansell, Jama, Patterson, Taylor

Fiscal: Fiscal impact issued **Revenue:** No revenue impact

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Meeting Dates: 2/9, 2/14, 2/16

WHAT THE MEASURE DOES:

Changes expenditure limitation grant for Port of Port Orford for seafood hub redevelopment project to grant for port redevelopment projects, including crane replacement and seawater delivery system, for biennium beginning July 1, 2023. Declares emergency, effective July 1, 2023.

ISSUES DISCUSSED:

- 35 percent of local economy is based on Port of Port Orford
- Measure extends timeline to have access to previously allocated resources
- Explanation of port redevelopment project

EFFECT OF AMENDMENT:

Replaces the measure.

BACKGROUND:

During the 2021 session, the Legislative Assembly approved increased Lottery Fund expenditure in the amount of \$1,600,000 to provide a grant to the Port of Port Orford (Port) for the Seafood Hub Redevelopment Project (project) for the biennium beginning July 1, 2021. The project focuses on the creation of a seawater system that will allow the Port to provide sustainable operational support to fishing fleet, facilities for on-site marine research, and recreational opportunities. The project expects to receive additional funding from local funds and the U.S. Economic Development Administration.

Senate Bill 842 A changes the expenditure limitation grant for the Port project to the biennium beginning July 1, 2023 and expands the grant to cover Port redevelopment projects, including crane replacement and a seawater delivery system.