

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number:	HB 3032
Revenue Area:	Personal Income Tax
Economist:	Kyle Easton
Date:	2/5/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Creates Oregon personal income tax subtraction for amounts received from renting a room in the taxpayer's principal residence. Limits subtraction to \$12,000 per room rented per tax year and requires rent received per room to not exceed \$1,000 for any month. Requires same individual to pay and occupy a rented room for at least three consecutive calendar months during the tax year. Applies to tax years beginning on or after January 1, 2024, and before January 1, 2030.

Revenue Impact:

This statement is issued solely to facilitate the referral of this measure to the Joint Committee on Tax Expenditures.

Impact Explanation:

This measure has a subsequent referral to the Joint Committee on Tax Expenditures. A full revenue impact statement will be developed for that committee.

Creates, Extends, or Expands Tax Expenditure: Yes **No**

Further Analysis Required