SB 535 STAFF MEASURE SUMMARY

Senate Committee On Labor and Business

Action Date: 01/26/23

Action: Without recommendation as to passage and be referred to

Tax Expenditures by prior reference.

Vote: 5-0-0-0

Yeas: 5 - Bonham, Hansell, Jama, Patterson, Taylor

Fiscal: Fiscal impact issued **Revenue:** Revenue impact issued **Prepared By:** Whitney Perez, LPRO Analyst

Meeting Dates: 1/26

WHAT THE MEASURE DOES:

Creates refundable income tax credit for certain child care workers.

ISSUES DISCUSSED:

• Need to move bill to a different committee

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

This document is for the purpose of transferring the measure to the Joint Committee on Tax Expenditures.