

SB 26 STAFF MEASURE SUMMARY

Senate Committee On Labor and Business

Action Date: 01/26/23

Action: Without recommendation as to passage and be referred to Tax Expenditures by prior reference.

Vote: 5-0-0-0

Yeas: 5 - Bonham, Hansell, Jama, Patterson, Taylor

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

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Meeting Dates: 1/26

WHAT THE MEASURE DOES:

Extends sunset for property tax exemption or deferral for certain industrial improvements newly constructed or installed in rural areas.

ISSUES DISCUSSED:

- Need to move bill to a different committee

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

This document is for the purpose of transferring the measure to the Joint Committee on Tax Expenditures.