

SB 493 STAFF MEASURE SUMMARY

Senate Committee On Finance and Revenue

Action Date: 01/24/23

Action: Without recommendation as to passage and be referred to Education by prior reference.

Vote: 5-0-0-0

Yeas: 5 - Boquist, Findley, Golden, Jama, Meek

Fiscal: Fiscal impact issued

Revenue: Revenue impact issued

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Meeting Dates: 1/24

WHAT THE MEASURE DOES:

Expands qualification of rural medical providers personal income tax credit to include nursing faculty members. Defines terms. Applies to tax years beginning on or after January 1, 2024. Takes effect 91st day following adjournment sine die.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Certain medical providers are allowed a non-refundable personal income tax credit equal to \$3,000, \$4,000 or \$5,000 against their personal income taxes. The value of the tax credit depends on a medical provider's distance from a community with a population of 40,000 or more. Eligible providers include physicians, dentists, podiatrists, optometrists, physician assistants, nurse practitioners and certified registered nurse anesthetists. Measure would expand credit eligibility to include nursing faculty members.