HB 2876 STAFF MEASURE SUMMARY

House Committee On Emergency Management, General Government, and Veterans

Action Date:	01/24/23
Action:	Without recommendation as to passage and be referred to
	Business and Labor.
Vote:	7-0-0
Yeas:	7 - Conrad, Dexter, Evans, Grayber, Hieb, Lewis, Tran
Fiscal:	Fiscal impact issued
Revenue:	No revenue impact
Prepared By:	Patrick Brennan, LPRO Analyst
Meeting Dates:	1/24

WHAT THE MEASURE DOES:

Requires Oregon Department of Administrative Services to study alternative methods to implement retainage provisions in public improvement contracts. Directs the Department to submit findings to interim legislative committees related to public procurement not later than September 15, 2024. Sunsets January 2, 2025.

ISSUES DISCUSSED:

• Referral to House Committee on Business and Labor

EFFECT OF AMENDMENT:

No amendment.

BACKGROUND:

Measure is scheduled solely for the purpose of referring it to the House Committee on Business and Labor.