

## **Open Government Impact Statement**

82nd Oregon Legislative Assembly 2023 Regular Session

Measure: HB 2449

Only impacts on Original or Engrossed Versions are Considered Official

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## SUMMARY

Prohibits insurer from canceling or raising premiums on policies of fire insurance by more than three percent if insured's property is located within wildland-urban interface or insured's primary employment or economic or business activity is farming or resource extraction. Specifies exceptions. Requires Department of Consumer and Business Services to determine by rule how to measure employment or economic or business activity for purposes of qualifying for limitations on cancellations and policy increases.

Takes effect on 91st day following adjournment sine die.

## NOTICE OF NO OPEN GOVERNMENT IMPACT