

Preliminary 2023-25 Average Annual Results

Weight Class	Cost (millions)	Revenue (millions)
10-26	\$75	\$55
26-78	\$52	\$37
78-80	\$285	\$348
80-104	\$76	\$55
104-105	\$104	\$78
105+	\$17	\$4
Heavy Total	\$609	\$577
Light Total	\$1,749	\$1,023
Combined Total	\$2,358	\$1,600

	(millions)	shares	FROM THE DESK OF SENATOR BOQUIST
Light revenue	\$1,023	64%	
Heavy revenue	\$577	36%	
Total Revenue	\$1,600		
Light costs	\$1,749	74%	
Heavy costs	\$609	26%	
Total Costs	\$2,358		

Light Equity Ratio	0.862
Heavy Equity Ratio	1.396

If we adjusted Light and Heavy rates to bring each side into equity (preserving total revenue)

	Adj Annual Revenue Contribution (millions)	Amount of Annual Change (millions)	Adj Revenue Share	Adj Equity Ratio
Adjusted Light Revenue	\$1,187	\$164	74%	1.00
Adjusted Heavy Revenue	\$413	-\$164	26%	1.00
Total Revenue	\$1,600			

If we only adjusted only one (Light or Heavy) and held the other constant (does not preserve total revenue)

	Adj Annual Revenue Contribution (millions)	Amount of Annual Change (millions)	Adj Revenue Share	Adj Equity Ratio
Adjusted Light Revenue	\$1,657	\$634	74%	1.00
Heavy Revenue	\$577	\$0	26%	1.00
Total Revenue	\$2,234			
Light Revenue	\$1,023	\$0	74%	1.00
Adjusted Heavy Revenue	\$356	-\$221	26%	1.00
Total Revenue	\$1,379			

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