

## **SB 376 -1 STAFF MEASURE SUMMARY**

### **Senate Committee On Judiciary**

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**Meeting Dates:** 3/22, 3/29

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#### **WHAT THE MEASURE DOES:**

Directs the Department of Consumer and Business Services to study insurance. If amended by the -1 amendment, adds accreditation standards for individual insurance companies that write more than \$500 million in annual premiums and insurance company holding groups that collectively write more than \$1 billion in annual premiums to provisions applicable to health care service contractors in ORS 750.055.

#### **ISSUES DISCUSSED:**

##### **EFFECT OF AMENDMENT:**

-1 Replaces measure. Adds accreditation standards for individual insurance companies that write more than \$500 million in annual premiums and insurance company holding groups that collectively write more than \$1 billion in annual premiums to provisions applicable to health care service contractors in ORS 750.055.

##### **BACKGROUND:**

Senate Bill 376 is a placeholder measure. If amended by the -1 amendment, the measure would add the accreditation standards for individual insurance companies that write more than \$500 million in annual premiums and insurance company holding groups that collectively write more than \$1 billion in annual premiums to statutory provisions that are applicable to health care service contractors.