

HB 5030 -1 STAFF MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Walt Campbell, Budget Analyst

Meeting Dates: 5/5, 6/20

WHAT THE MEASURE DOES:

House Bill 5030 authorizes the issuance of lottery revenue bonds for specified projects.

A total of \$453 million of net lottery bond proceeds are authorized to be spent on 37 projects included in HB 5030. Total costs of issuance are estimated to be \$5.3 million and amounts required for debt service reserve accounts are estimated to be \$42.8 million. HB 5005 establishes statutory lottery revenue bond authority of \$501.1 million to allow for the issuance of lottery revenue bonds in HB 5030 generating proceeds for project costs, costs of issuance, and debt service reserves.

Authority to spend bond proceeds for project costs and pay for the cost of issuing bonds is included in the budget reconciliation bill (SB 5506). Lottery revenue bonds are scheduled to be issued in the of spring 2024 and 2025 and debt service payments in the 2023-25 biennium are estimated to be \$13.1 million. Lottery revenue bonds are authorized for the projects summarized below.

The measure also authorizes issuance of \$20 million in net proceeds in the 2025-27 biennium for the Coos Bay Channel Modification project funded in the Oregon Business Development Department.

ISSUES DISCUSSED:

EFFECT OF AMENDMENT:

-1 The introduced bill includes the lottery revenue bonds included in the Governor's Budget. The amendment replaces the bill with the lottery revenue bonds authorized in the 2023-25 Legislatively Adopted Budget.

BACKGROUND:

		Lottery Bond Projects		
		2023-25 Legislatively Adopted Budget		
HB 5030 Section	Project	Project Funding	2023-25 Debt Service	2025-27 Debt Service
<u>Department of Administrative Services</u>				
15	Willamette Falls Locks Authority - Locks and Canal Restoration	7,250,000	-	1,284,884
16	City of Redmond - Public Safety Center	3,000,000	269,672	524,178
17	Serendipity Center - Campus Expansion	2,800,000	249,706	493,702
18	Lane County - Behavioral Health Stabilization Center	5,000,000	443,506	873,745
19	Homes For Good Housing Agency - Naval Reserve Affordable Housing & Early Learning Project	4,900,000	428,294	858,404
20	City of Oregon City - Main Street Connective Corridor Project Phase II: 10th Street to 15th Street	4,000,000	-	711,079
37	Jefferson County - Central Oregon CC Early Childhood Education & Health Careers Center	4,000,000	-	711,079
24	Latino Network - La Plaza Esperanza	4,000,000	-	811,189
25	Family Justice Center of Washington County - Family Peace Center	4,000,000	-	711,079
27	Washington County - Center for Addictions Triage and Treatment (CATT)	5,000,000	-	886,846

HB 5030 -1 STAFF MEASURE SUMMARY

28	Port of Portland - Terminal 2 Building Innovation Hub - Mass Timber Factory	5,000,000	-	886,846
29	Benton County - Emergency Operations Center	5,000,000	-	886,846
30	City of Redmond - Northpoint Vista Mixed-Income Neighborhood Project	5,000,000	-	886,846
32	Eugene Civic Alliance - Civic Park Project	5,000,000	-	886,846
	Total DAS:	63,950,000	1,391,178	11,413,569

Department of Education

8	Broadband Connecting Oregon Schools Grants	15,000,000	-	3,046,159
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Department of Fish and Wildlife

2	Wildlife Passage Infrastructure - Wildlife Mobility & Habitat Connectivity	5,000,000	-	886,470
3	Fish Passage Infrastructure	8,750,000	-	1,551,323
	Total ODFW:	13,750,000	-	2,437,793

Department of Transportation

31	City of Bend - Hawthorne Avenue Pedestrian and Bicycle Overcrossing	5,000,000	-	886,846
33	Port of Hood River - Hood River-White Salmon Interstate Bridge	20,000,000	-	3,534,965
34	Multnomah County - Earthquake Ready Burnside Bridge Project	20,000,000	-	3,534,965
	Total ODOT:	45,000,000	-	7,956,776

Housing and Community Services Department

9	Affordable Housing Preservation	50,000,000	2,507,603	10,058,875
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Oregon Business Development Department

6	Child Care Facility Capacity Grants	50,000,000	2,507,603	10,058,875
1	Special Public Works Fund	30,000,000	1,504,780	6,056,407
4	Levee Grant Program	10,000,000	-	2,041,540
36	Umatilla Electric Cooperative Association - Industrial Site Utility Expansion	5,000,000	-	886,846
35	City of Phoenix - Industrial Improvements (South Valley Employment Center Phase I)	4,500,000	-	801,473
21	City of Aumsville - Wastewater Treatment Plant Improvements	5,000,000	-	886,846
22	City of Molalla - New Wastewater Treatment Plant	5,000,000	-	886,846
23	City of Newport - Wastewater Treatment & Conveyance System Improvements	3,825,000	-	681,596
38	Native Arts and Cultures Foundation - Center for Native Arts and Cultures Renovation	3,000,000	-	530,280
44	International Port of Coos Bay - Channel Modification Project	20,000,000	-	3,534,965
	Total OBDD:	136,325,000	4,012,383	26,365,674

Oregon Health Authority

HB 5030 -1 STAFF MEASURE SUMMARY

13	Community Acute Psychiatric Facility Capacity	50,000,000	2,507,603	10,058,875
<u>Oregon Watershed Enhancement Board</u>				
5	Community Drinking Water Enhancement and Protection Fund	4,000,000	-	711,079
<u>Parks and Recreation Department</u>				
12	Mainstreet Program	10,000,000	-	1,782,552
<u>Water Resources Department</u>				
11	Water Development Projects	10,000,000	443,506	1,739,544
10	Statewide Irrigation Modernization Grants Program	50,000,000	2,189,061	8,787,546
26	City of West Linn - I-205 Abernathy Bridge Water Line Replacement	5,000,000	-	886,846
	Total WRD:	65,000,000	2,632,567	11,413,936
	Total Lottery Bond projects authorized in HB 5030	453,025,000	13,051,334	85,245,288