SUBCOMMITTEE RECOMMENDATION

HB 2725 Relating to pharmacy benefit managers

To: Ways and Means Full Committee From: Human Services Subcommittee Carrier: Representative Valderrama

HB 2725 clarifies allowable pharmacy benefit manager practices after the adjudication of a pharmacy claim for reimbursement and prohibits fees assessed on pharmacies after the point of sale. The measure also requires pharmacy benefit managers to notify pharmacies of denied or reduced claims for reimbursement of prescription drugs.

The measure does not include any budgetary adjustments and the fiscal impact will depend on the extent to which compliance reviews are impacted within the Department of Consumer and Business Services.

The Human Services Subcommittee recommends HB 2725 be reported out do pass.