

Joint Committee on Tax Expenditures

HB 2080 - 3

Section of Amendment	Prior Bill Number	Policy	Synopsis	Revenue Impact		
				23-25	25-27	27-29
Extensions						
3	HB 2062, SB 26, SB 138	Extends sunset for property tax exemption or deferral for certain industrial improvements newly constructed or installed in rural areas	6-year extension	-\$0.1	-\$0.1	-\$0.1
4	HB 2065	Extends sunset for exemption for federal land used by recreation facility operators under permit	6-year extension	Minimal (negative)		
5	HB 2066	Extends sunset of property tax exemption for food processing machinery and equipment	5-year extension	\$0.0	-\$4.1	-\$8.2
6	HB 2068	Extends sunset of exemption for property of centrally assessed companies	5-year extension	\$0.0	-\$4.2	-\$2.9
7	HB 2069, SB 147	Extends sunset for exemption of single-unit housing	5-year extension	-\$0.9	-\$0.7	-\$0.7
8	HB 2070, SB 148	Extends sunset of tax exemption for property of surviving spouses of certain public safety officers	7-year extension	\$0.0	-\$0.1	-\$0.1
Expansions						
9-10	SB 54A	Expands property tax exemption for community solar projects to include non-residential projects	Expands eligibility	-\$0.7	-\$3.9	-\$10.3
11-12	None	Expands property tax exemption for food processing machinery and equipment to include machinery and equipment for processing meat or wild game	Expands eligibility	-\$4.7	-\$11.5	-\$14.6
13-18	None	Expands property tax exemption for multiple-unit housing to include the entire multiple-unit housing. Eliminates requirement for city to pass an ordinance or resolution to approve the exemption for each property	Expands eligibility	-\$6.3	-\$8.0	-\$8.7
19-24	HB 2466A	Expands low-income rental housing property tax exemption to housing units owned by limited equity cooperative corporations	Expands eligibility	\$0.0	\$0.0	\$0.0
Modifications						
25-27	HB 2705A	Authorizes city or county to establish schedule in which, for 10 years, percentage of property tax exemption granted to affordable multiunit rental housing increases directly with percentage of units rented to households with annual income at or below 120 percent of area median income.	Modification	Minimal (negative)		
28-29	SB 884A, Section 2	Allows surviving spouse of veteran to continue receiving exemption without needing to reapply	Modification	\$0.0	\$0.0	\$0.0
Total Local Governments				-\$12.7	-\$32.6	-\$45.6