

HB 2763 A BUDGET REPORT and MEASURE SUMMARY

Joint Committee On Ways and Means

Prepared By: Tamara Brickman, Department of Administrative Services

Reviewed By: Haylee Morse-Miller, Legislative Fiscal Office

**Oregon Business Development Department
2023-25**

PRELIMINARY

Budget Summary*

	2021-23 Legislatively Approved Budget ⁽¹⁾	2023-25 Current Service Level	2023-25 Committee Recommendation	Committee Change from 2021-23 Leg. Approved	
				\$ Change	% Change
General Fund	\$ -	\$ -	\$ 431,562	\$ 431,562	100.0%
Total	\$ -	\$ -	\$ 431,562	\$ 431,562	100.0%

Position Summary

Authorized Positions	0	0	1	1
Full-time Equivalent (FTE) positions	0.00	0.00	0.63	0.63

⁽¹⁾ Includes adjustments through January 2023

* Excludes Capital Construction expenditures

Summary of Revenue Changes

House Bill 2763 appropriates \$431,562 General Fund to the Oregon Business Development Department (OBDD) to provide the resources necessary to staff the State Public Bank Task Force established in the bill.

Summary of Transportation and Economic Development Subcommittee Action

House Bill 2763 creates a State Public Bank Task Force to study and make recommendations for establishing a state public bank. House Bill 2763 specifies the membership of the task force, which will be made of up 19 members. The task force is required to submit a final report to an appropriate interim or standing committee of the Legislative Assembly by September 1, 2024. The bill sunsets the task force on January 2, 2025. House Bill 2763 directs OBDD to provide the staff support for the task force.

The Subcommittee recommended a one-time \$431,562 General Fund appropriation and one limited duration full-time position (0.63 FTE) to provide OBDD with the resources necessary to staff the State Public Bank Task Force. Funding will be used to hire an Operations and Policy Analyst 4 to staff the task force, provide compensation for non-legislative members of the task force, contract for research, and pay for position-related and other Services and Supplies costs.

DETAIL OF JOINT COMMITTEE ON WAYS AND MEANS ACTION

Oregon Business Development Department
 Tamara Brickman – (971) 719-3492

DESCRIPTION	GENERAL FUND	LOTTERY FUNDS	OTHER FUNDS		FEDERAL FUNDS		TOTAL ALL FUNDS	POS	FTE
			LIMITED	NONLIMITED	LIMITED	NONLIMITED			
SUBCOMMITTEE ADJUSTMENTS									
SCR 12300-210 - Business, Innovation, Trade									
Personal Services	\$ 157,274	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 157,274	1	0.63
Services and Supplies	\$ 274,288	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 274,288		
TOTAL ADJUSTMENTS	\$ 431,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 431,562	1	0.63
SUBCOMMITTEE RECOMMENDATION *	\$ 431,562	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 431,562	1	0.63

*Excludes Capital Construction Expenditures

PRELIMINARY