Legislative Fiscal Office

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Joint Committee on Ways and Means

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To: Transportation and Economic Development Subcommittee

From: Michelle Deister, Legislative Fiscal Office

Date: June 6, 2023

Subject: HB 3395 – Relating to housing

Work Session Recommendations

House Bill 3395 combines provisions of several housing-related policy bills, and appropriates a total of \$48,524,765 General Fund. A by-section summary of the bill is as follows:

Sec.	Agency /Orig.	Summary	Amount
	Bill		
1-29	DLCD -	Changes to land use allowing for residential zoning, and	\$1,250,000
	SB 847	technical assistance grants to local governments for	
		comprehensive plan amendments.	
30-32	DHS -	Grants to nonprofit organizations that provide affordable	\$4,000,000
	НВ	housing support to low-income college students.	
	2879		
33-36	HCSD -	Grants for development of community housing	\$10,000,000
	НВ	supporting agricultural employees.	
	3555		
37-39	DAS -	Grants to support housing and community development	\$5,000,000
	НВ	with cities, counties and the nine federally recognized	
	3174,	tribes in Oregon.	
	sec. 1		
40-43	HCSD -	Grant to match a revolving loan fund created by	\$7,500,000
	SB 937	nonprofit corporation to augment home purchaser equity	
		accrual.	
44-47	HCSD -	Grant to one or more nonprofit corporations to develop	\$20,000,000
	НВ	affordable housing loan guarantee funds.	
	2981		
48	HCSD -	Expands the uses of the Emergency Housing Account to	(\$1 million
	SB 496	allow funds to be used for support for individuals with	included in

companion animals	SB 5511)
DHS Administrative Expenses	\$244,963
HCSD Administrative Expenses	\$529,802
Total GF	\$48,524,765

A fiscal impact statement for this measure is available on OLIS.

Recommended Changes

LFO recommends adoption of the -3 amendment.

MOTION: I move adoption of the -3 amendment to HB 3395. (VOTE)

Final Subcommittee Action

LFO recommends that HB 3395, as amended by the - 3 amendment, be moved to the Ways and Means Full Committee.

MOTION: I move HB 3395 as amended, to the Full Committee with a do pass recommendation. (VOTE)

<u>Carriers</u>	
Full Committee:	
House Floor:	
Senate Floor:	