

Legislative Fiscal Office

*Only Impacts on Original or Engrossed Versions are Considered Official*

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**Measure Description:**

Specifies that when dealers sell specified items of precious metal, the cost paid by the dealer for the items is excluded from commercial activity subject to the commercial activity tax. Creates exclusion from the corporate activity tax for agricultural commodities sold to a processor for an out-of-state sale. Provides that the agricultural processor exemption is not subject to automatic sunset. Provides that exempt cost paid by dealers for items of precious metal is not included in the 35 percent subtraction for cost inputs.

**Government Unit(s) Affected:**

Department of Revenue, Judicial Department, Department of Education, School Districts

**Analysis:**

The proposed legislation has been determined to have

**MINIMAL EXPENDITURE IMPACT**

on state or local government.

While this individual measure has a “Minimal” fiscal impact, an agency may incur a net fiscal impact greater than minimal depending on the cumulative impact of all measures enacted into law that affect the agency.