SUBCOMMITTEE RECOMMENDATION

HB 5015 State School Fund

To: Ways and Means Full Committee

From: Education Subcommittee

Carrier: Senator Frederick

HB 5015 is the budget bill for the State School Fund. The State School Fund is the primary funding source for the general operations of school districts and educational service districts that serve just more than 552,000 Oregon students from kindergarten through twelfth grade.

The Subcommittee approved a budget of \$10.2 billion for the 2023-25 biennium. This is an increase of \$900 million, or 9.7%, over the 2021-23 legislatively approved budget. Counting local revenues dedicated to schools, school funding in the upcoming biennium will top \$15.3 billion.

The Education Subcommittee recommends HB 5015 be amended by the –7 amendment and be reported out do pass, as amended.