

Parameters of HB 3235 A, -A8, -A10

- Refundable personal income tax credit for taxpayers with qualifying child dependent(s)
- Credit phase-out using modified OR adjusted gross income
- Credit not subject to garnishment

Version	Credit Amt.	Child Age	Phase-Out (OR MAGI)	Notes	Eff. Date
HB 3235 A	\$1,200	< 6 yrs. at end of tax year (TY)	Single: \$20K - \$30K Joint/HOH: \$40K - \$50K	CPI adjustment for credit amount & phase-out thresholds	TYs 2024 - 2029
-A8	\$1,000	< 6 yrs. at end of tax year (TY)	All Filers: \$30K - \$35K No married filing separately	CPI adjustment for credit amount & phase-out thresholds	TYs 2024 - 2029
-A10	\$1,000	< 6 yrs. at end of tax year (TY)	All Filers: \$25K - \$30K No married filing separately	CPI adjustment for credit & initial phase-out amount, phase-out range constant 5,000	TYs 2023 - 2028

