Legislative Fiscal Office

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Joint Committee on

Ways and Means

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Amanda Beitel, Legislative Fiscal Officer
Tom MacDonald, Deputy Legislative Fiscal Officer (Budget)
Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)

То:	Transportation and Economic Development Subcommittee
From:	Michelle Deister, Legislative Fiscal Office
Date:	May 24, 2023
Subject:	HB 5041 – Relating to financial administration of the Department of Transportation Work Session Recommendations
HB 5041 increases fees associated with issuance of license plates, to reflect an increase in costs of manufacture. The cost of manufacture of a single plate increased by \$0.50, and the cost of manufacture for a pair of plates increased by \$1. The bill reflects the updated cost of issuance of license plates (the cost that will be paid by the customer) of \$12.50 and \$25.50, respectively. The resulting \$1,053,994 increase in revenue is assumed in the Department of Transportation's budget bill, HB 5040, policy option package 111.	
Final Subcommittee Action	
LFO recommends that HB 5041 be moved to the Ways and Means Full Committee.	
MOTION: I move HB 5041 to the Full Committee with a do pass recommendation. (VOTE)	
<u>Carriers</u>	
Full Committee:	
House Floor	:
Senate Floor	~