

Legislative Fiscal Office

Oregon State Capitol
900 Court Street NE, H-178
Salem, Oregon 97301
503-986-1828



Joint Committee on Ways and Means

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Representative Tawna Sanchez, House Co-Chair

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Representative David Gomberg, House Co-Vice Chair
Representative Greg Smith, House Co-Vice Chair

Amanda Beitel, Legislative Fiscal Officer
Tom MacDonald, Deputy Legislative Fiscal Officer (Budget)
Paul Siebert, Deputy Legislative Fiscal Officer (Audit/IT)

To: General Government Subcommittee

From: John Borden, Legislative Fiscal Office

Date: May 22 2023

Subject: HB 2284 - Relating to Alternative Payees in the Public Employees Retirement System

HB 2284 increases the administrative fee the Public Employees Retirement Board may charge to pay benefits to an alternate payee required by court order for divorces, dissolutions of marriage and other settlement agreements. The measure directs Board to increase the fee each year to reflect percentage increases in the specified Consumer Price Index, beginning January 1, 2025. The measure applies to orders received on or after effective date. The effective date of the measure is January 1, 2024.

A staff measure summary, fiscal impact statement, and revenue impact statement are available on the Oregon Legislative Information System (OLIS). There is no amendment to the measure.

Final Subcommittee Action

LFO recommends that HB 2284 be moved to the Ways and Means Full Committee.

MOTION: I move HB 2284 to the Full Committee with a do pass recommendation.
(VOTE)

Carriers

Full Committee: _____

House Floor: _____

Senate Floor: _____