

FISCAL IMPACT OF PROPOSED LEGISLATION

Measure: HB 2199 - 1

82nd Oregon Legislative Assembly – 2023 Regular Session
Legislative Fiscal Office

Only Impacts on Original or Engrossed Versions are Considered Official

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Date: 05/10/2023

Measure Description:

Modifies sunset date of enterprise zone program.

Government Unit(s) Affected:

Cities, Counties, Metro, Oregon Business Development Department, Department of Revenue

Analysis:

This fiscal impact statement is for the purpose of transmitting the measure from the House Committee on Revenue to the Joint Committee on Tax Expenditures.

The measure changes the sunset dates of enterprise zones from June 30, 2035, to June 30, 2030. The measure also requires that the agreement between the zone sponsor and the business firm may not become effective before the zone sponsor makes the terms of the agreement public on the zone sponsor’s website, and requires Oregon Business Development Department to provide technical assistance to zone sponsors and to submit a report to Legislative Assembly on enterprise zone program transparency.

A more complete fiscal analysis of the measure will be prepared as the measure is considered in the Joint Committee on Tax Expenditures.

Further Analysis Required