

**REVENUE IMPACT OF
PROPOSED LEGISLATION**
82nd Oregon Legislative Assembly
2023 Regular Session
Legislative Revenue Office

Bill Number: HB 5015 - 2
Revenue Area: School Finance
Economist: Dae Baek
Date: 05/10/2023

*Only Impacts on Original or Engrossed
Versions are Considered Official*

Measure Description:

Establishes a total funding of \$9.9 billion for the 2023-25 biennium State School Fund, with \$8,524.2 million appropriation from the General Fund, \$646.5 million expenditure limitation of the Lottery revenues, \$40.8 million expenditure limitation of marijuana taxes, \$687.9 million expenditure limitation of the Fund for Student Success, and \$0.6 million expenditure limitation of miscellaneous receipts.

Revenue Impact (in \$Millions):

	Biennium
	2023-25
State School Fund	\$9,900.0
From General Fund	\$8,524.2
From Lottery Revenues	\$646.5
From Marijuana Taxes	\$40.8
From Fund for Student Success	\$687.9
From Miscellaneous Receipts	\$0.6

Impact Explanation:

This bill establishes \$9,900.0 million for the 2023-25 State School Fund (SSF), with \$8,524.2 million from the General Fund, \$646.5 million from the Lottery revenues, \$40.8 million from marijuana taxes, \$687.9 million from the Fund for Student Success, and \$0.6 million from other sources. This SSF is combined with local revenues from school districts (SDs) and education service districts (ESDs) to form the total formula revenue available for distribution.

The attachments to this impact statement display projected formula revenue distributions to individual school districts and education service districts for fiscal years in the 2023-25 biennium.

Creates, Extends, or Expands Tax Expenditure: Yes No