REVENUE IMPACT OF PROPOSED LEGISLATION

82nd Oregon Legislative Assembly 2023 Regular Session Legislative Revenue Office Bill Number: HB 3551
Revenue Area: Property Tax
Economist: Mazen Malik
Date: 05-08-2023

Only Impacts on Original or Engrossed Versions are Considered Official

Measure Description:

Increases maximum weight cutoff for eligibility of aircraft for 60 percent valuation for purposes of property taxation of mobile property of air transportation companies.

Revenue Impact (in \$Millions):

This measure is being Referred to the Committee on Revenue. The property tax implications will be further analyzed by the committee on Revenue.

Impact Explanation:

This statement is issued to facilitate the movement of this measure between committees.

Creates, Extends, or Expands Tax Expenditure: Yes \boxtimes No \square

The policy purpose of this measure is

Further Analysis Required

State Capitol Building 900 Court St NE Salem, Oregon 97301-1347 Phone (503) 986-1266 Fax (503) 986-1770 https://www.oregonlegislature.gov/lro