



SB 376 A – NAIC Accreditation

Presenters:

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Department of Consumer
and Business Services

NAIC accreditation program

DCBS required to maintain accreditation by the NAIC

NAIC accreditation:

- Provides assurance that minimum standards are met
- Allows states to rely on each other for regulation of non-domestic business
- Reduces regulatory redundancies for insurers and states

SB 376 A

- Ensures compliance with NAIC accreditation standards related to Own Risk Solvency Assessment and Corporate Governance Annual Disclosure reporting requirements
- Applies reporting requirements to health insurance carriers organized as health care service contractors
- DCBS already receives the reports in question. However, revising the statute is necessary for full alignment with the NAIC model laws in this area.

Questions?

Contact information

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