

SUBCOMMITTEE RECOMMENDATION

SB 5536

Oregon Real Estate Agency

To: Ways and Means Full Committee
From: Transportation and Economic Development Subcommittee
Carrier: Senator Hansell

SB 5536 is the budget bill for Oregon Real Estate Agency.

The Oregon Real Estate Agency provides quality protection for Oregon consumers of real estate, escrow, and land development services. The Agency is responsible for the licensing, continuing education, and enforcement of Oregon’s real estate laws applicable to brokers, property managers, and real estate firms.

The Transportation and Economic Development Subcommittee approved a total budget of \$14,103,674 Other Funds and 34 positions (34.00 FTE). This is a 39.1% increase from the 2021-23 legislatively approved budget. The budget includes a package to replace the eLicense system for \$2.3 million Other Funds and adding one limited duration Project Manager (1.00 FTE) position, adding three positions (3.00 FTE) to the Compliance and Audits Division Staff to increase oversight of licensed property management activities, and one Human Resource Analyst 3 (1.00 FTE) to provide agency staff and management with daily human resources and recruitment support.

The Transportation and Economic Development Subcommittee recommends SB 5536 be amended by the –1 amendment and be reported out do pass, as amended.