



Legislative Revenue Office

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School District A												
		Formula Revenue (\$ million)					\$ per ADMw					
FY	Final extended ADMw	General Purpose Grant	Transportation Grant	Facility Grant	High Cost Disabilities Grant	Total	\$ per ADMw					
21-22 22-23	50,000.0 48,000.0	\$458.6 \$466.4	\$20.4 \$20.4	\$0.2 \$0.2	\$9.5 \$9.5	\$488.6 \$496.4	\$9,772.0 \$10,340.7					

Current Law Test on "Local Option Property Tax Revenue Stays Local"

- (1) 25% of total formula revenue
- (2) Extended ADMw x \$2,185.45 (FY 21-22)

	Local Option	Test Criteria (lesser of two)						
FY	Local Option Property Tax (\$ million)		25% of Formula Revenue test		3% annual increment over \$2,000 test			
21-22	\$96.5	<	\$122.2	or	\$109.3			
22-23	\$100.1	<	\$124.1	or	\$108.0			

In FY 21-22, local Option Property Tax \$96.5 < \$122.2 or \$109.3 So, this SD keeps entire \$96.5 million as operating revenue