



Mortgage Interest Deduction on Oregon Personal Income Tax Return (MID)

- Personal income tax deduction
- Adjusted gross income (AGI)
- About 1/3rd of taxpayers claim deduction on Oregon tax return, about 10% on federal return

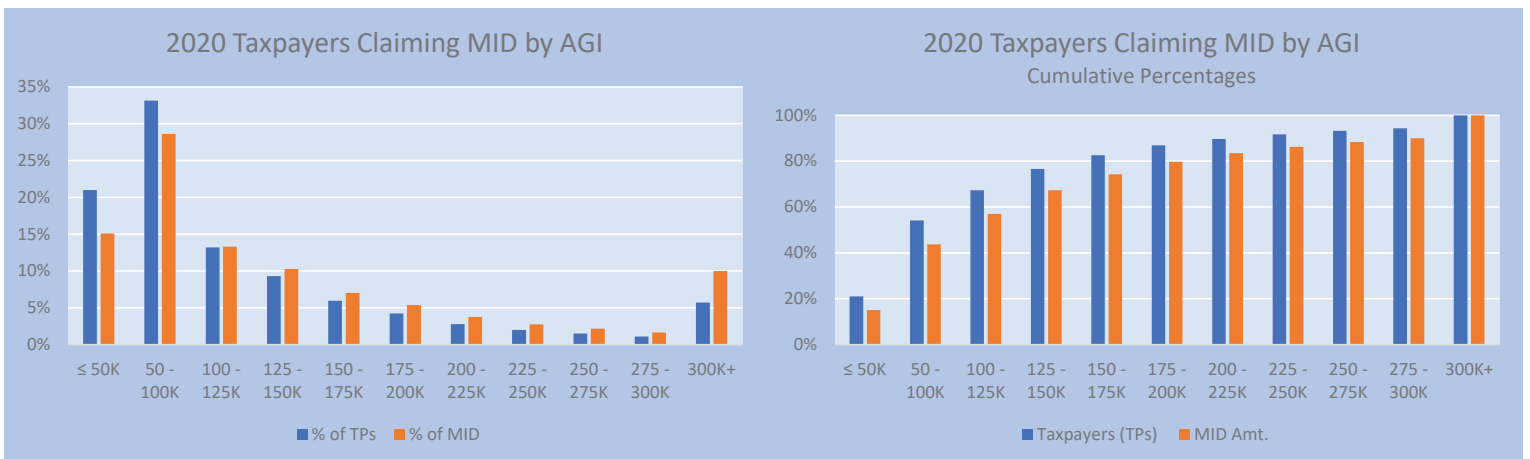
Taxpayers Claiming the Mortgage Interest Deduction - TY 2020				
AGI Category	Total			
	Number	MID Amount	Avg. Ded.	Avg. Tax Amt.
≤ 50K	123,054	\$747,817,711	\$6,077	\$337
50 - 100K	194,271	\$1,418,768,042	\$7,303	\$630
100 - 125K	77,357	\$660,027,533	\$8,532	\$738
125 - 150K	54,596	\$508,482,878	\$9,314	\$810
150 - 175K	34,994	\$348,383,285	\$9,956	\$866
175 - 200K	24,876	\$266,291,681	\$10,705	\$931
200 - 225K	16,458	\$185,594,161	\$11,277	\$981
225 - 250K	11,687	\$136,607,012	\$11,689	\$1,029
250 - 275K	8,822	\$107,436,245	\$12,178	\$1,108
275 - 300K	6,527	\$81,794,211	\$12,532	\$1,200
300K+	33,550	\$495,780,094	\$14,777	\$1,412
Total	586,192	\$4,956,982,853	\$8,456	\$703

Source: Department of Revenue | LRO

Senate Committee on Finance & Revenue | LRO | 4/12/2023



Distribution of Taxpayers Claiming the MID



Senate Committee on Finance & Revenue | LRO | 4/12/2023

