## HB 2548 - Local Taxes Imposed on Net Income

|                     | Personal Income Tax                    |                                 |                               | Business Income Tax                   |                             |                                                          |
|---------------------|----------------------------------------|---------------------------------|-------------------------------|---------------------------------------|-----------------------------|----------------------------------------------------------|
|                     | Tax Name & Rates                       | Tax Base                        | Notes                         | Tax Name & Rates                      | Tax Base                    | Notes                                                    |
| City of<br>Portland | Portland Arts Tax                      |                                 |                               | Business License Tax<br>(BLT)         | C-Corps<br>PTEs, Sole       | Apportionment/allocation/<br>nexus aligned with OR state |
|                     | \$35 × resident ≥ 18 &                 |                                 |                               | ()                                    | Props                       | laws/rules                                               |
|                     | \$1,000+ taxable                       |                                 |                               | 2.6% × Net business                   |                             |                                                          |
|                     | income                                 |                                 |                               | inc.                                  | Income before net loss ded. | No throwback                                             |
|                     | Households above                       |                                 |                               | Exempt: Bus.                          | (Form OR-20,                | NOLs (75% of income)                                     |
|                     | federal poverty level                  |                                 |                               | w/gross receipts <                    | line 5, form                |                                                          |
|                     |                                        |                                 |                               | 50K (everywhere)                      | 1120-S/Form                 | Other additions / subtractions                           |
|                     | No proration for PY                    |                                 |                               |                                       | 1065 line                   |                                                          |
|                     |                                        |                                 |                               |                                       | 21/22 (OBI))                |                                                          |
| Multnomah           | Preschool for All                      | OR taxable                      | Pass-through                  | Business Income                       |                             | Apportionment/allocation/                                |
| County              | (MCPIT)                                | income (Form<br>OR-40, line 19) | income<br>deduction (PTE      | Tax (MCBIT)                           |                             | nexus aligned with OR state<br>laws/rules                |
|                     | (S) \$125K-250K: 1.5%                  |                                 | tax subject to                | 2% × Net business                     | Same as                     |                                                          |
|                     | \$250K+: 3.0%<br>(J) \$200K-400K: 1.5% |                                 | Mult. Co. Bus.<br>Income Tax) | inc.                                  | Portland                    | No throwback                                             |
|                     | \$400K+: 3.0%                          |                                 | ,                             | Exempt: Bus.                          |                             | NOLs (75% of income)                                     |
|                     |                                        |                                 |                               | w/gross receipts <                    |                             |                                                          |
|                     |                                        |                                 |                               | 100K (everywhere)                     |                             | Other additions / subtractions                           |
| Metro               | Metro Supportive                       | OR taxable                      | Pass-through                  | Metro Supportive                      | C-Corps                     | Apportionment/allocation/                                |
|                     | Housing Services                       | income (Form                    | income                        | Housing Services                      | PTEs                        | nexus aligned with OR state                              |
|                     | (METPIT)                               | OR-40, line 19)                 | deduction (PTE                | (METBIT)                              |                             | laws/rules                                               |
|                     |                                        |                                 | tax subject to                |                                       | Income before               |                                                          |
|                     | (S) Exempt first \$125K                |                                 | Metro Bus.                    | 1.0% × Net business                   | net loss ded.               | No throwback                                             |
|                     | Tax rate: 1.0%                         |                                 | Income Tax)                   | income                                | (Form OR-20,                |                                                          |
|                     | (J) Exempt first \$200K                |                                 |                               | Evenent: Due                          | line 5, form                | NOLs (75% of income)                                     |
|                     | Tax rate: 1.0%                         |                                 |                               | Exempt: Bus.                          | 1120-S/Form                 |                                                          |
|                     |                                        |                                 |                               | w/gross receipts <<br>5M (everywhere) | 1065 line                   | Other additions / subtractions                           |
|                     |                                        |                                 |                               | Sivi (everywriere)                    | 21/22 (OBI))                |                                                          |