


HB 2548 - Local Taxes Imposed on Net Income

	Personal Income Tax			Business Income Tax		
	Tax Name & Rates	Tax Base	Notes	Tax Name & Rates	Tax Base	Notes
City of Portland	<p>Portland Arts Tax</p> <p>\$35 × resident ≥ 18 & \$1,000+ taxable income</p> <p>Households above federal poverty level</p> <p>No proration for PY</p>			<p>Business License Tax (BLT)</p> <p>2.6% × Net business inc.</p> <p>Exempt: Bus. w/gross receipts < 50K (everywhere)</p>	<p>C-Corps PTEs, Sole Props</p> <p>Income before net loss ded. (Form OR-20, line 5, form 1120-S/Form 1065 line 21/22 (OBI))</p>	<p>Apportionment/allocation/nexus aligned with OR state laws/rules</p> <p>No throwback</p> <p>NOLs (75% of income)</p> <p>Other additions / subtractions</p>
Multnomah County	<p>Preschool for All (MCPIT)</p> <p>(S) \$125K-250K: 1.5% \$250K+: 3.0%</p> <p>(J) \$200K-400K: 1.5% \$400K+: 3.0%</p>	OR taxable income (Form OR-40, line 19)	Pass-through income deduction (PTE tax subject to Mult. Co. Bus. Income Tax)	<p>Business Income Tax (MCBIT)</p> <p>2% × Net business inc.</p> <p>Exempt: Bus. w/gross receipts < 100K (everywhere)</p>	<p></p> <p>Same as Portland</p>	<p>Apportionment/allocation/nexus aligned with OR state laws/rules</p> <p>No throwback</p> <p>NOLs (75% of income)</p> <p>Other additions / subtractions</p>
Metro	<p>Metro Supportive Housing Services (METPIT)</p> <p>(S) Exempt first \$125K Tax rate: 1.0%</p> <p>(J) Exempt first \$200K Tax rate: 1.0%</p>	OR taxable income (Form OR-40, line 19)	Pass-through income deduction (PTE tax subject to Metro Bus. Income Tax)	<p>Metro Supportive Housing Services (METBIT)</p> <p>1.0% × Net business income</p> <p>Exempt: Bus. w/gross receipts < 5M (everywhere)</p>	<p>C-Corps PTEs</p> <p>Income before net loss ded. (Form OR-20, line 5, form 1120-S/Form 1065 line 21/22 (OBI))</p>	<p>Apportionment/allocation/nexus aligned with OR state laws/rules</p> <p>No throwback</p> <p>NOLs (75% of income)</p> <p>Other additions / subtractions</p>